

AG NOTES
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DIFFERENT TIMES

We are in different times. There is concern about getting the nation's grain supply to processors and users, getting our livestock to feeding centers and processing facilities, hauling produce and other food stuffs from farms to consumers, etc.

The concerns come from the river systems are so low that our barges can't float the grains that they normally ship. And there is concern over adequate diesel supply for the trucking industry that hauls so much of our food supply across the continent. Add to that the uncertainty of the rail system facing strikes and shut downs.

I can't remember a time when there has been this much concern about the shipping industry. I sure hope we get more rains to raise the rivers, the diesel supply is increased, and the railroads continue to run.

FARM MANAGEMENT

The Master Farm Manager winter series has been announced. This is an excellent series taught by several experts on important topics. With the economy like it is, smarter farm management decisions may make or save more assets than an increase in yields or prices.

Tennessee Master Farm Manager will focus on solid business principles and efficiently utilizing resources on the farm. The Winter Master Farm Manager Course will utilize a hybrid method, with both prerecorded videos and live webinars. Zoom based webinar sessions will be held on Tuesday and Thursday nights for two weeks starting January 24, 2023 at 7PM EST/6PM CST. Registered participants will be emailed a Zoom link and instructions the day before each session.

The live zoom webinars are as follows. On January 24, The Cost of Borrowing will be covered by Dr. Aaron Smith, Associate Professor and Extension Crops Marketing Specialist. On January 26, the area of Farm and Management Transition Planning will be presented by Dr. Charley Martinez, Assistant Professor and Extension Farm and Financial Management Specialist and Kevin Ferguson, Area Specialist in Farm Management and MANAGE Coordinator.

The next session on January 31 will be Legal Considerations in the Business of Farming and presented by Laura Vaught, Associate, Kious, Rodgers, Barger, Holder & King, PLLC. On February 2, the topic will be Tax Planning and Recordkeeping: What the Producer Needs to Know, presented by Alan Galloway, Area Specialist in Farm Management. The final live session will be on February 7 and will feature Equipment Purchase Decision Process by Jon Walton, Senior Lecturer.

Pre-recorded Sessions will be on Understanding and Creating Financial Statements with Dr. Chris Boyer, UT professor. Another one is Does Your Lease Agreement Protect You? By Dr. Chris Clark, Professor and Department Head. For cattle producers the Managing Risk in Beef Cattle Operation will be helpful with Dr. Andrew Griffith, Associate Professor and Extension Livestock Marketing Specialist. For those in crop production Row Crop Risk Management by Dr. Aaron Smith, Associate Professor and Extension Crops Marketing Specialist.

Registration is open now through January 24, 2023. Contact me for the website or mail-in registration information at 684-5971, or email me at jteague1@utk.edu I truly recommend this for all operators.

EQUIPMENT SALE

I've been asked when the popular fall farm equipment sale at the Ag Center will be held. The sale will be on Saturday, November 26. Equipment will be received on Wednesday, November 23, and Friday, November 25, the day before and the day after Thanksgiving. For more information, contact Bob Morton at 931-842-1234.